

As filed with the Securities and Exchange Commission on August 2, 2019

Securities Act of 1933 Registration No. 033-51308
Investment Company Act of 1940 Registration No. 811-07142

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-1A
REGISTRATION STATEMENT

UNDER
THE SECURITIES ACT OF 1933
Pre-Effective Amendment No.
Post-Effective Amendment No. 154
and/or

REGISTRATION STATEMENT

Under
the Investment Company Act of 1940
Amendment No. 157

HIGHLAND FUNDS II

(Exact Name of Registrant as Specified in Charter)

c/o Highland Capital Management Fund Advisors, L.P.
300 Crescent Court, Suite 700
Dallas, Texas 75201

(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, Including Area Code: 877-665-1287

(Name and Address of Agent for Service)

Copy to:

Ms. Lauren Thedford, Esq.
c/o Highland Capital Management Fund Advisors, L.P.
300 Crescent Court, Suite 700
Dallas, Texas 75201

Jon-Luc Dupuy, Esquire
K&L Gates LLP
State Street Financial Center, 1 Lincoln Street
Boston, Massachusetts 02111

It is proposed that this filing will become effective: (check appropriate box)

- immediately upon filing pursuant to paragraph (b); or
 on _____ pursuant to paragraph (b); or
 60 days after filing pursuant to paragraph (a)(1); or
 on _____ pursuant to paragraph (a)(1); or

- 75 days after filing pursuant to paragraph (a)(2); or
- on _____ pursuant to paragraph (a)(2) of Rule 485.

If appropriate, check the following box:

- This post-effective amendment designates a new effective date for a previously filed post-effective amendment.
-
-

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended (the "Securities Act"), and the Investment Company Act of 1940, as amended (the "1940 Act"), the Registrant certifies that it meets all of the requirements for effectiveness of this Registration Statement under Rule 485(b) under the Securities Act and has duly caused this Post-Effective Amendment No. 154 under the Securities Act and Amendment No. 157 under the 1940 Act to be signed on its behalf by the undersigned, duly authorized, in the City of Dallas, State of Texas on this 2nd day of August, 2019.

By: /s/ Frank Waterhouse

Frank Waterhouse
Treasurer, Principal Accounting Officer,
Principal Financial Officer, and Principal
Executive Officer

Pursuant to the requirements of the Securities Act, this Post-Effective Amendment No. 154 to Registrant's Registration Statement on Form N-1A has been signed below by the following persons in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ Dustin Norris</u> Dustin Norris	Trustee	August 2, 2019
<u>/s/ Ethan Powell</u> Ethan Powell*	Trustee	August 2, 2019
<u>/s/ Dr. Bob Froehlich</u> Dr. Bob Froehlich*	Trustee	August 2, 2019
<u>/s/ John Honis</u> John Honis*	Trustee	August 2, 2019
<u>/s/ Bryan A. Ward</u> Bryan A. Ward*	Trustee	August 2, 2019
<u>/s/ Frank Waterhouse</u> Frank Waterhouse	Treasurer, Principal Accounting Officer, Principal Financial Officer, and Principal Executive Officer	August 2, 2019

* By: /s/ Frank Waterhouse

Frank Waterhouse
Attorney in Fact**

August 2, 2019

** Pursuant to powers of attorney dated June 13, 2019, incorporated herein by reference to Post-Effective Amendment No. 153 to the Registration Statement, previously filed with the Commission on July 16, 2019 (Accession Number 0001193125-19-194569).

Exhibit Index

Exhibit No.

EX-101.INS	XBRL Instance Document
EX-101.SCH	XBRL Taxonomy Extension Schema Document
EX-101.CAL	XBRL Taxonomy Extension Calculation Linkbase
EX-101.DEF	XBRL Taxonomy Extension Definition Linkbase
EX-101.LAB	XBRL Taxonomy Extension Labels Linkbase
EX-101.PRE	XBRL Taxonomy Extension Presentation Linkbase

HIGHLAND FUNDS II
300 Crescent Court, Suite 700
Dallas, Texas 75201

August 2, 2019

U.S. Securities and Exchange Commission
Division of Investment Management
100 F Street, N.E.
Washington, DC 20549

RE: Highland Funds II (the "Registrant")
Post-Effective Amendment No. 154 to the Registration Statement on Form N-1A
Registration No. 033-51308

Ladies and Gentlemen:

On behalf of the Registrant, pursuant to Rule 485(b) promulgated under the Securities Act of 1933, as amended (the "Securities Act"), please find for filing on behalf of the Registrant Post-Effective Amendment No. 154 under the Securities Act of 1933, as amended (the "Securities Act") and Amendment No. 157 under the Investment Company Act of 1940, as amended to the Registrant's Registration Statement on Form N-1A (the "Amendment").

The purpose of the Amendment is to submit an interactive data file in the manner provided by Rule 405(b)(2) of Regulation S-T and General Instruction C.3.(g) of Form N-1A. The interactive data file included as an exhibit to the Amendment relates to the Registrant's Registration Statement on Form N-1A filed with the U.S. Securities and Exchange Commission on July 16, 2019, with an effective date of July 16, 2019, in Post-Effective Amendment No. 144 under the Securities Act (Accession No. 0001193125-19-194569). The Registrant has designated on the facing sheet to the Registration Statement that the Amendment become immediately effective upon filing. No fees are required in connection with this filing.

Having reviewed the Amendment, the undersigned represents pursuant to Rule 485(b)(4) under the Securities Act that it does not contain disclosure that would render it ineligible to become effective pursuant to Rule 485(b).

Please direct any comments or questions on this filing to the undersigned at (972) 419-4495.

Very truly yours,

/s/ Lauren Thedford

Lauren Thedford
Secretary of Highland Funds II